

## Tracking Canadian Homeownership Sentiment During the COVID-19 Shut Down

Data from the August 2020 *Rapidly Evolving Expectations in the Housing Market* report, the first in the series.

# **1 90%**

of homeowners are happy with their decision to buy their home



of homeowners are happy with ownership but wish they purchased a different property



of homeowners regret their decision to buy a home/choosing homeownership

### OF THOSE CANADIANS INTENDING TO BUY IN THE NEXT 3-5 YEARS

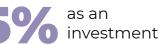
#### REASONS FOR CURRENT OWNERS REASONS FOR CURRENT RENTERS Тор Lowest Тор Lowest 8% 28% "Home is no "Can no longer "Want to live in "Can no longer a nicer home" afford my longer suitable afford my (size, location)" current home" current home"



Canadians see their housing as:

as a place to live





Same result as year end 2019 survey

### **DEFERRING MORTGAGE PAYMENTS**

72%

of mortgage holders expect that they will have no difficulty making their payments 23%

expect some difficulty

5%

high degree of difficulty



Opinions on mortgage deferral programs:

**54%** believe they are supportive of

homeowners

28%

believe they take advantage of consumers 3%

believe they should not be allowed